

WHITEMARSH TOWNSHIP AUTHORITY

RESOLUTION NO. 2020 - /

A RESOLUTION OF THE WHITEMARSH TOWNSHIP AUTHORITY,
COUNTY OF MONTGOMERY, COMMONWEALTH OF PENNSYLVANIA,
RELEASING ESCROW FUND

WHEREAS, Whitemarsh Township Authority ("Authority") is an Authority organized under the Municipality Authorities Act of the Commonwealth of Pennsylvania ("Act"); and

WHEREAS, Craig L. Israelite and Lori P. Israelite ("Developer") submitted a professional escrow fund of five thousand dollars (\$5,000.00) for a project located at 265 Stenton Avenue, Whitemarsh Township, Montgomery County, Pennsylvania; and

WHEREAS, Developer has requested that the Authority release the balance of the escrow fund; and

WHEREAS, the Consulting Engineer and Solicitor have recommended that the Authority release the balance of the professional escrow fund less any outstanding professional fees.

NOW, THEREFORE, BE IT RESOLVED that the Authority will release the balance of the professional escrow fund less any outstanding professional fees.

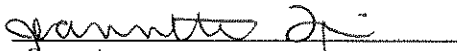
This Resolution shall be effective January 15, 2020.

THE RESOLUTION WAS ADOPTED at the Public Meeting of the Authority, held on the 15th day of January, 2020

WHITEMARSH TOWNSHIP AUTHORITY

BY: 
Chair

ATTEST:


Secretary